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Home Savings

Scott R. Stiegemeier
Vice President

October 25, 2005

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Mr. John F. Carter
Regional Director FDIC
25 Jessie Street as Ecker Square, Suite 2300
San Francisco, CA 95105

Dear Mr. Carter:

I am writing to ask that you and your staff take a **"no stance"** on granting Wal-Mart an Industrial Loan Charter. In our small community we have seen our downtown disappear. We have Wal-Mart stores within five miles of us on all sides. These stores have sucked the vitality out of a once busy downtown area. Just to bolster the point, we have had two financial institutions in our downtown leave. The thrift was sold and the bank closed its office leaving only a drive thru on the outskirts of town. We are only one of two independent banks left in our county and struggle everyday to keep customers coming in the front door.

We have invested over time hundreds of thousands of dollars in keeping our bank up to date and technologically competitive. Don't believe for one minute that this request by Wal-Mart will stop here. If granted, it will pursue full fledged banking services and out maneuver all the small community banks right out of business. Our bank has been in business for 107 years. Twenty six of those years I have been trying to help the little guy succeed. Believe me, Wal-Mart doesn't care, all they want to be is the low cost provider and crush the competition.

Banks in Coshocton, Ohio are now feeling the bite. Their once lovely downtown is disappearing since they have been "Wal-Marted" on 77 south outside of town. Two other major companies in Ohio have been forced to close because they dealt with Wal-Mart. Perhaps you've heard of Rubbermaid and Thompson Electronics. Again, I encourage you to say no to the request of Wal-Mart for the Industrial Charter or any other charter they may request in the future.

Sincerely,

HOME SAVINGS BANK


Scott R. Stiegemeier
Senior Vice President & Secretary

cc: Tim Ryan
Mike Dewine
George Voinovich

FDIC Insured



Incorporated 1898

142 North Water Street Kent, Ohio 44240

(330) 673-9827
Fax (330) 673-4310